

EXETER - WEST GREENWICH REGIONAL SCHOOL DISTRICT
2010-2011 Budget
BUDGET SUMMARY

OPERATIONS	2008-2009	2009-2010	2010-2011
	<u>Actual</u>	<u>Projected</u>	<u>Proposed</u>
<u>Expenditures</u>			
Operations Budget	29,357,657	29,404,230	30,087,475
Capital Request	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	29,357,657	29,404,230	30,087,475

<u>Income</u>			
State Aid	6,314,175	5,897,021	5,981,252
Group Home Aid	330,000	330,000	330,000
ARRA SFSF	438,870	425,159	267,145
Prior Year State Aid	0	0	0
Available from Surplus	0	0	0
Transfer from Capital Fund	0	0	0
Medicaid	343,602	320,000	340,000
Miscellaneous Income	78,770	80,000	220,000
Local Contribution	<u>21,446,837</u>	<u>21,773,685</u>	<u>22,949,078</u>
TOTAL	28,952,254	28,825,865	30,087,475

DEBT SERVICE	2008-2009	2009-2010	2010-2011
	<u>Proposed</u>	<u>Budget</u>	<u>Proposed</u>
<u>Expenditures</u>			
Bond Payments	<u>2,303,581</u>	<u>1,659,371</u>	<u>1,235,144</u>
TOTAL	2,303,581	1,659,371	1,235,144

<u>Income</u>			
State Housing Aid	1,290,005	972,643	828,453
Zero Coupon Bond Maturity	0	0	220,440
Local Contribution	<u>1,013,576</u>	<u>686,728</u>	<u>186,251</u>
TOTAL	2,303,581	1,659,371	1,235,144

TOWN SHARES	<u>\$2009-2010</u>	<u>%2010-2011</u>	<u>\$2010-2011</u>
Exeter	10,345,266	45.89%	10,616,802
West Greenwich	<u>12,115,147</u>	<u>54.11%</u>	<u>12,518,526</u>
TOTAL	22,460,413	100.00%	23,135,329

Exeter	<u>\$271,536</u>	2.62%
W. Greenwich	<u>\$403,379</u>	3.33%
Overall Increase	<u>\$674,916</u>	3.00%