

EXETER - WEST GREENWICH REGIONAL SCHOOL DISTRICT

2011-2012 Budget

**BUDGET SUMMARY**

<b>OPERATIONS</b>	<b>2009-2010 <u>Budget</u></b>	<b>2010-2011 <u>Budget</u></b>	<b>2011-2012 <u>Proposed</u></b>
<u>Expenditures</u>			
Operations Budget	29,404,230	29,404,250	30,828,944
Capital Request	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	29,404,230	29,404,250	30,828,944
<u>Income</u>			
State Aid	5,897,021	5,981,252	5,981,252
Group Home Aid	330,000	330,000	330,000
ARRA SFSF	425,159	267,145	267,145
Prior Year State Aid	0	0	0
Available from Surplus	0	0	658,495
Transfer from Capital Fund	0	0	0
Medicaid	320,000	340,000	328,000
Miscellaneous Income	80,000	220,000	859,920
Local Contribution	<u>21,773,685</u>	<u>22,265,853</u>	<u>22,404,132</u>
TOTAL	28,825,865	29,404,250	30,828,944
<b>DEBT SERVICE</b>	<b>2009-2010 <u>Budget</u></b>	<b>2010-2011 <u>Budget</u></b>	<b>2011-2012 <u>Proposed</u></b>
<u>Expenditures</u>			
Bond Payments	<u>1,659,371</u>	<u>1,235,144</u>	<u>811,094</u>
TOTAL	1,659,371	1,235,144	811,094
<u>Income</u>			
State Housing Aid	972,643	828,453	502,878
Zero Coupon Bond Maturity	0	220,440	
Local Contribution	<u>686,728</u>	<u>186,251</u>	<u>373,103</u>
TOTAL	1,659,371	1,235,144	875,982
<b>TOWN SHARES</b>	<b><u>\$2010-2011</u></b>	<b><u>%2011-2012</u></b>	<b><u>\$2011-2012</u></b>
Exeter	10,303,270	45.51%	10,365,920
West Greenwich	<u>12,148,833</u>	<u>54.49%</u>	<u>12,411,315</u>
TOTAL	22,452,103	100.00%	22,777,235
	Exeter	<u>\$62,650</u>	0.61%
	W. Greenwich	<u>\$262,482</u>	2.16%
	Overall Increase	<u>\$325,132</u>	1.45%