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Town of West Greenwich

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THE TOWN OF WEST GREENWICH
STATE OF RHODE ISLAND

ADOPTED: JANUARY 12, 2005

AN ORDINANCE RELATING TO THE SPLIT TANGIBLE TAX RATE
TO BE IN AFFECT FOR THE 2005 TAX ROLL

IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF
WEST GREENWICH, RHODE ISLAND, AS FOLLOWS:

Pursuant to Rhode Island General Law 44-5-11.8, the Town of West Greenwich herewith adopts a tax classification plan for the split tangible tax rate to be effective as of the 2005 tax roll. The effective tax rate applicable to tangible personal property shall not exceed by fifty percent (50%) the rate applicable to any other class as hereinafter set forth:

(A) The designated classes of property shall be limited to the four classes defined:
- (1) Class 1: Residential real estate consisting of no more than five (5) dwelling units, land classified as open space, and dwellings on leased land including mobile homes.
- (2) Class 2: Commercial and industrial real estate, residential properties containing partial commercial or business uses and residential real estate of more than five (5) dwelling units.
- (3) Class 3: All ratable tangible personal property.
- (4) Class 4: Motor vehicles and trailers subject to excise tax.

(B) Notwithstanding subdivisions (A)(2) and (A)(3), the fifty percent (50%) tangible tax rate is inapplicable to wholesale and retail inventory within Class 3.

(C) Notwithstanding subdivisions (A)(2) and (A)(3), the fifty percent (50%) tangible tax rate is inapplicable to motor vehicles within Class 4.